



EXAMINATIONS COUNCIL OF ESWATINI  
Junior Certificate Examination

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Bookkeeping and Accounts

520/02

PAPER 2

October/November 2019

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***Confidential***

***MARK SCHEME***

***{520/02}***

***MARKS: 100***

**QUESTION 1**

(a) Sukati account

Feb 15 Returns	170 (1)	Feb 1 Balance b/d	500 (1)
26 Bank	490 (1)	10 Purchases	1700 (1)
26 Discount	10 (1)	20 Purchases	1200 (1)
28 Bank	1200 (1)		
28 Balance c/d	<u>1530</u>		
	3400		3400
		March 1 Balance b/d	1530 (1)

**[8]**

(b)	<b>Date</b>	<b>Subsidiary book</b>	<b>Source document</b>
	Feb 10	Sales journal (1)	Invoice (1)
	Feb 15	Sales Returns journal (1)	Credit note (1)
	Feb 26	Cash book (1)	Cheque stub/receipt/cheque (1)

**[6]**

(c)

	<b>Effect on profit</b>	<b>Effect on current assets</b>	<b>Effect on non-current assets</b>
2	decreased by E2500 <b>(1)</b>	Decreased by E2500 <b>(1)</b>	No effect <b>(1)</b>
3	No effect <b>(1)</b>	Increased by E2500 <b>(1)</b>	decreased by E2500 <b>(1)</b>

**[6]****[Total marks: 20]**

**QUESTION 2****(a)** General Journal

DATE	DETAILS	DR E	CR E
April 1	Repairs Jojo Garage Motor vehicle repaired on credit <b>(1)</b>	2400 <b>(1)</b>	2400 <b>(1)</b>
April 10	Stationery Mahleka Stationers Being stationery bought on credit <b>(1)</b>	970 <b>(1)</b>	970 <b>(1)</b>
April 20	Zinhle Motor vehicle disposal <b>(1)</b> Motor vehicle disposed on credit	15000 <b>(1)</b>	15000 <b>(1)</b>

**allocate marks even if not indented.****[9]****(b)** Repairs accountApril 1 Jojo Repairs 2400 **(1)**Jojo Repairs a/cApril 1 Repairs 2400 **(1)**Stationery a/cApril 10 Mahleka Stationers 970 **(1)**Mahleka Stationers a/cApril 10 Stationery 970 **(1)**Zinhle account a/cApril 20 Motor vehicle disposal 15000 **(1)**Motor vehicle a/cApril 20 Zinhle 15000 **(1)****[6]****(c)** Duality concept **(1)**There are two aspects in every transaction **(1)**; a giver and a receiver **(1)** **[3]****[Total marks: 18]**

**QUESTION 3**

- (a) Bank charges  
 Standing order  
 Direct debit  
 Credit transfer  
 Dishonoured cheques  
 Unpresented cheques  
 Uncredited cheques

**(Any five x 1)**

**[5]**

- (b) Source documents: cheques **(1)**

Reasons: Cheques serve as a proof of payment.  
 Cheques could be used as source documents.  
 They are used for reconciliation purposes.

**[Any two reasons, 2 marks each]**

**[5]**

- (c) Aug 1: Amount owed by Calakahle to the bank for overdrawing the account **(2)**

Aug 6: A dividend of E2500 was paid directly into Calakahle's bank account. **(2)**

Aug 20: A cash deposit of E3200. **(2)**

Aug 28: Calakahle's account was debited with E200 standing order for insurance. **(2)**

Aug 30: Calakahle's account was debited with E150 for bank charges. **(2)**

**[10]**

**[Total marks: 20]**

## QUESTION 4

(a) Magijima Athletics Club  
Trading Account for the year ended 31 July 2019

	E	E	E
Revenue			4060 (1)
Inventory 1 Aug 2018		280 (1)	
Purchases	2130 (1)		
Less purchases returns	<u>130 (1)</u>		
Net purchases		2000	
Cost of goods avail for sale		2280	
Less inventory 1 Aug 2019		<u>350 (1)</u>	
Cost of goods sold		1930	
Add shop assistant wages		<u>1500 (1)</u>	
Cost of sales			<u>3430</u>
Gross profit			<u>630 (1)</u>

[7]

(b)

Magijima Athletics Club  
Income and Expenditure for the year ended 31 July 2019

Profit from the sports shop		630 (1)
Entrance fees		990 (1)
Subscriptions	6000 (1)	
Add accrual	<u>300 (1)</u>	
		<u>6300</u>
		7920
Less expenditure:		
Wages for coach	2500 (1)	
Rates	420 (1)	
Less prepaid	<u>120 (1)</u>	
	300	
Depreciation on equipment	36 (1)	
General expenses	870 (1)	
Competition prizes	<u>800 (1)</u>	
Total Expenditure		4506
Surplus		<u>3414 (1)</u>

[11]

(c) Prudence (1)

Never overstate profits and assets (1) and provide for all losses (1)

[3]

[Total marks: 21]

**QUESTION 5**

(a) A trial balance is prepared to check the accuracy (1) of double entry (1) **[2]**

(b) Arithmetic errors. **(1)**

Example: - Balancing some accounts wrongly in the ledger.

- Calculating incorrectly as you total up the two sides.

**Any one reason x 1**

Double entry errors. **(1)**

Example: - Some transactions maybe recorded on one side of the account and not recorded on the other side of the corresponding account.

- The debit and credit entries may be recorded on the same side of the two ledger accounts.

- Different amounts may be recorded on each of the two sides of the accounts.

**Any one reason x 1**

**[4]**

(c) Hlubi Traders

## Trial Balance as at 31 May 2019

Capital			10 000 (2)
Bank			2 100 (1)
Purchases		7 100 (1)	
Sales			8 000 (1)
Creditors			2 700 (1)
General expenses		7 300 (1)	
Leo (Debtor)		4 800 (1)	
Returns outwards			180 (1)
Discount received			460 (1)
Returns inwards		2 500 (1)	
Drawings		<u>1 740 (1)</u>	
		23 440	<u>23 440 (1)</u>

[13]  
[Total marks: 19]